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Vietnam

Grain and Feed

Rice Weekly Update

2005

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Report Highlights:

Export prices were offered stable at high level due to tight local supply for fulfilling the outstanding contracts. Some fresh high volume contracts under negotiation was postponed due to concern of local rice availability.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Ha Noi [VM1]
[VM]

Indicative Price (Week ending September 30, 2005)**Vietnam Rice Export Prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (Sept.23)
5	258	256	258	258	258	258	258	257.71	257.86
10	255	254	256	256	255	256	256	255.43	255.14
15	251	250	251	252	250	252	252	251.14	251.29
25	246	245	245	247	245	246	246	245.71	245.71

Source: Average indicative prices from exporters

Export prices were offered stable at high level due to tight local supply for fulfilling the outstanding contracts. Prices are expected to further increase during end of year time when the main new crop can only be harvested by February 2006.

Paddy was at VND2,100-2,150/kg, VDN100/kg down from last period.

(Prevalent exchange rate is \$1 equal to VND 15,891 as of September 30, 2005)

Exports

The following are reported rice exports (metric tons) from September 17 to September 23, 2005.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
Aug 05	91,000	145,000	3,256,000	2,617,000
Aug 12	162,000	157,000	3,418,000	2,715,000
Aug 19	207,000	151,750	3,625,000	2,792,000
Aug 26	135,000	148,750	3,760,000	2,872,000
Sept.02	226,000	182,000	3,986,000	2,942,000
Sept.09	81,000	162,250	4,067,000	3,025,000
Sept.16	103,000	136,250	4,170,000	3,088,000
Sept. 23	87,000	124,250	4,257,000	3,136,000

According to Vietnam Food Association (VFA), Vietnam has already shipped approx. 4.4 million metric tons of rice in the first nine months of 2005, valued USD 1.085 Billion. It is reported from local news that total year to date contractual rice export quantity to be at around 4.5-4.7 million metric tons. Some fresh high volume contracts under negotiation was postponed due to concern of local rice availability.

End of report